

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Network Bullstudy Pvt. Ltd. Sec 14, Gurugram

&

FIT Engineering College, Meerut

FOR

Summer Training, Project Based Training, Industrial Training,
Technical workshops, Faculty Development Training Programs and
Integrated programs



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this 28th day of JANUARY – Two Thousand Twenty(2020), by and between

Network Bullstudy Pvt. Ltd., a company incorporated under the Companies Act **1956** having its registered office at Above Vishal Mega Mart, 2nd & 3rd Floor, SCO 9-12, Old Delhi Gurgaon Rd, Sector 14, Gurugram, Haryana 122001referred as **'First Party'** (which expression shall unless repugnant to the context, includes its successors and assignees of the First Party.

AND

Forte Institute of Technology (F.I.T) Engineering College, having its registered office at KaseruBuxar, Green Park, Mawana Road, Meerut – 250001, Uttar Pradesh, India is accredited from AICTE and it is affiliated to Uttar Pradesh Technical University. FIT Engineering College is referred to as "Second Party" company (which expression shall unless repugnant to the context, includes its successors and assignees of the Second Party.

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Networking Training Company named: Network BullstudyPvt Ltd
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Summer Training, Project Based Training, Industrial Training, Free Technical workshops, Faculty Training Programs, Job guarantee (Integrated programs) for increasing Employability Skills for Students for increasing Employability Skills for Students.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) FIT Engineering College, Meerut the Second Party is engaged in 14 courses



FIT College having its institute in KaseruBuxar, Green Park, Mawana Road, Meerut – 250001, Uttar Pradesh, India is NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 Free IT Career Guidance Workshops/Seminars.
- 2.2 Industrial Training: CCNA (Total Hrs: 50 over 10 days at college premises and 45 days at NB Premises): Paid Programs.
- 2.3 Depending on the requirement, training can be customized.
- 2.4 Industrial Visits: The First Party will provide Free Industrial Visits, First party will also provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the Second Party.
- 2.5 Free IT Career Guidance Workshops/Seminars.
- 2.6 Industrial Training: CCNA (Total Hrs: 50 over 10 days at college premises and 45 days at NB Premises): Paid Programs.



- 2.7 **Faculty Development Programs:** First Party to train the Faculties of Second Party for imparting training as per the industrial requirement. (Paid Programs)
- 2.8 Placement of Trained Students: Placement of Students will only be given on 7-12 months integrated programs. The First Party will actively engage for the delivery of the training and placement of students of the Second Party on CCIE (Enterprise/R&S) Integrated and CCIE (Security) Integrated programs (Paid and Optional Programs) at NB premises.
- 2.9 First party will provide Course material on Industrial Training for CCNA and 12 months integrated programs Paid courses only.
- 2.10 First Party can run IT Global Certification Courses for the students to make them industry ready (If college Requires)
- 2.11 First party will require Permission and Space for two banners in college premises during the MOU period.
- 2.12 First party will require space at the College notice board during the MOU period.
- 2.13 **Batch Information and Training Calendar:** First Party will send Batch Plan and Training Calendar on mutual agreed training plan with dates.
- 2.14 Appointment of a dedicated Nodal person will have to be doneby SECOND PARTY. The Nodal Person will provide Weekly/Monthly updates to the First Party.
- 2.15 Marketing Support: First party will provide Marketing activities like banners, brochures and leaflets which can also be distributed within Second Party premises to promote registration of Students. The Institute's website will be updated for the new offerings with mutually agreed fees structure. First party will provide marketing support like Posters, Mailers and banners.
- 2.16 It will be the responsibility of the Second Party to have a registration desk immediately after the workshop, to facilitate registration of Paid Industrial Training, Job Oriented Integrated Programs, Faculty Development programs.
- 2.17 **Fee Collection:** First Party will collect Training Fee directly from the student. The First Party will offer courses on discounted price to the Second Party. Institute can offer courses to the students at a mutually agreed price.



CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1. Each Party hereby grants to the other, the non-exclusive license rights to use its name/ logo for the purpose of promoting the course and activities under this MOU through public advertisements and through various means including print, electronic, radio, banners, wall painting, etc. for the term. Rights and designs of the other Party.
- 3.2. Each Party acknowledges and agrees that they shall not use in any manner the brand, name, logo or other intellectual property of the other Party nor permit any third person to do so without the prior written permission of the other Party and subject to any conditions stipulated for use.
- 3.3. Jointly developed publicity material shall prominently contain names, logos of both Parties.

CLAUSE 4

VALIDITY

- 4.1 The validity of this MoU shall be One Year from the date of signing the same and thereafter extended through mutual consent.
- 4.2 MoU can be terminated on Failure to make payment of Fees on any relevant payment date specified herein.
- 4.3 MoU can be terminated on Any unauthorized disclosure of the Confidential Information by the Parties.
- 4.4 Both Parties shall return all Confidential Information which is in the custody of such Party upon termination/ expiry of this MOU and shall not make or retain any copies or record of any Confidential Information, and shall notify the other Party promptly of any unauthorized or improper use or disclosure of the Confidential Information.
- 4.5 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations



CLAUSE 5

RELATIONSHIP BETWEEN THE PARTIES

AGREED:

For Name of Institution: Forte Institute of Technology

ForName of College FIT Engineering College,

Authorized Signatory

Authorized Signatory

	Name of College FIT Engineering College
Address Gireen Parek, Monwang Road	Address Green Park, Mawana Roach
Contact Details	Contact Details
E-mails into @ Forte. ac. in	E-mails into @ Forte, ac. in
Web IN-W-IN. forte. ac. in	Web W. W. W. Forte, ac. in

Witness 1:

M.

Witness 2: } [

Witness 4:

Witness 3:

Hested